



I MAGA' LAHEN GUAHAN  
GOVERNOR OF GUAM  
FELIX P. CAMACHO  
I SEGUNDO NA MAGA' LAHEN GUAHAN  
LT. GOVERNOR OF GUAM  
MICHAEL W. CRUZ M.D.  
ADMINISTRADOT  
ADMINISTRATOR  
ANTHONY C. BLAZ

**Aturidád Inadilánton Ikunumihan Guahan**

July 31, 2009

Honorable Judith T. Won Pat  
Speaker  
I Mina' Trenta Na Leheslaturan Guahan  
155 Hessler Place  
Hagatna, Guam 96910

2009 JUL 31 PM 4:14

RE: 3rd Quarter Financial Report

Dear Speaker Won Pat,

Pursuant to Chapter VII, Section 2 of Public Law 29-113 relative to Reporting Requirements, the Guam Economic Development Authority submit its financials through the 3rd Quarter - June 2009, of the Fiscal Year 2009.

In compliance with the electronic reporting submission requirement, the attached financials were transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Sincerely,

*Anthony C. Blaz*  
Anthony C. Blaz  
Administrator

30-09-0961  
Office of the Speaker  
Judith T. Won Pat, Ed. D.  
Date: 7/31/09  
Time: 3:40  
Received by: [Signature]

CC: OPA

0977

GUAM ECONOMIC DEVELOPMENT AUTHORITY  
UNAUDITED BALANCE SHEET  
As of June 2009

**ASSETS**

CASH AND CASH EQUIVALENTS	\$ 299,915.61
INVESTMENTS	4,062,525.92
DUE FROM OTHER FUNDS AND AGENCIES	683,339.30
OTHER RECEIVABLES	257,541.21
INVENTORY	10,868.65
BUILDING, IMPROVEMENTS AND EQUIPMENTS	244,700.91
DEFERRED CHARGES	712,516.42

**Total ASSETS**

\$ 6,271,408.02

LIABILITIES AND NET ASSETS

LIABILITIES	\$ 1,950,580.49
NET ASSETS (DEFICIENCY):	4,320,847.53

**Total LIABILITIES AND NET ASSETS**

\$ 6,271,428.02

GUAM ECONOMIC DEVELOPMENT AUTHORITY  
 Unaudited Statement of Revenue & Expense  
 For October, 2008 through June 2009

**REVENUES**

RENTAL INCOME	\$	1,297,523.45
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE		204,413.64
GALC LEASES		8,076.79

<b>Total REVENUES</b>		1,510,013.88
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**OPERATING EXPENSE**

SALARIES AND BENEFITS		949,540.19
DEPRECIATION AND AMORTIZATION		117,220.01
PROFESSIONAL SERVICES		168,699.42
OFFICE SPACE AND EQUIPMENT RENT		96,598.64
ADVERTISING AND PROMOTIONS		95,108.79
TRAVEL		14,873.15
UTILITIES, TELEPHONE AND COMMUNICATION		21,296.22
SUPPLIES		5,772.48
INSURANCE		7,599.99
REPAIRS AND MAINTENANCE		854.89
MISCELLANEOUS		22,368.17

<b>Total OPERATING EXPENSE</b>		1,499,931.95
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OPERATING GAIN (LOSS)		10,081.93
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OTHER INCOME (EXPENSE)

INTEREST INCOME, NET		316.96
OTHER, NET		560,122.69
GAIN ON INVESTMENT		52,069.26

Total OTHER INCOME (EXPENSE)		612,508.91
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**NET INCOME (LOSS)**

NET INCOME (LOSS)		622,590.84
BEGINNING FUND BALANCE (DEFICIT)		3,698,256.69

<b>NET ASSETS (DEFICIENCY) AT THE END OF YEAR</b>	<b>\$</b>	<b>4,320,847.53</b>
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